

**REGIONAL SCHOOL UNIT No. 67**

**BUDGET ADOPTION PROCESS**

The R.S.U. No. 67 Board of Directors understands that the adoption of the annual budget is to be accomplished prior to June 30 for the fiscal year beginning July 1.

The budget shall include, in addition to operating expenses and expected income for the ensuing year, the sums required for meeting bonds falling due, interest on the bonds and on other obligations, rentals and other fixed charges. These proposals shall be thoroughly explained, and those voters in attendance shall be given an opportunity to be heard. Only those amounts pertaining to operating expenses, reserve or contingency funds, or capital outlay expenditures shall be subject to change by the voters.

Legal Reference: 20-A MRSA §§ 1304 et seq., 15617 et seq.

Adopted: Prior to 1982

Revised: March 17, 2010

